

UPDATE: January 10, 2021 Quarterly Update: There are no further updates at this time. All funds have been distributed.

Update as of October 7, 2020: All funds have been distributed, there is no additional updated information at this time.

Update as of September 7, 2020: All funds have been distributed, there is no additional updated information.

Update as of August 7, 2020: Athena Career Academy has determined eligibility for 201 students to receive the grant funding and all 201 students have been notified and issued a check in the amount of \$1,128.76. All CARES Act funding to students has been issued.

Higher Education Emergency Relief Fund Report – Emergency Financial Aid Grants to Students

July 10, 2020

Athena Career Academy (OPE ID: 041922-00) received education stabilization funds under Section 18004(a)(1) of the Coronavirus Aid, Relief, and Economic Security Act (“CARES Act”), Public Law No: 116-136. This Fund Report applies to the student portion received under the Higher Education Emergency Relief Fund that is designated exclusively for emergency financial aid grants to students.

The institution appreciates that Congress and the President have made these critical funds available for eligible students who have expenses related to the disruption of campus operations due to the coronavirus pandemic. We take receipt of these federal funds seriously and are distributing them in accordance with the CARES Act and implementing guidance.

The institution is making the below information available for transparency purposes and in compliance with the U.S. Department of Education’s (“Department”) Electronic Announcement of May 6, 2020.¹ For questions or concerns regarding this Fund Report, please contact **Liz Lennon, Financial Aid Manager**, at llennon@athenacareers.edu

1. The institution signed and returned to the Department the Certification and Agreement [for] Emergency Financial Aid Grants to Students. The institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide emergency financial aid grants to students.
2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution’s Certification and Agreement [for] Emergency Financial Aid Grants to Students is **\$451,504**.
3. The total amount of emergency financial aid grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of this Fund Report is **\$225,752**
4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, and thus eligible to receive emergency financial aid grants under Section 18004(a)(1) of the CARES Act, as of the date of this Fund Report is **200**.
5. The total number of students that have been issued a check from the emergency financial aid grant under Section 18004(a)(1) of the CARES Act as of the date of this Fund Report is **200**.
6. The methods used by the institution to determine which students receive emergency financial aid grants and how much they would receive under Section 18004(a)(1) of the CARES Act are provided at **Attachment A**.

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7. Any instructions, directions, or guidance provided by the institution to students concerning the emergency financial aid grants are provided at **Attachment B**.

¹ See: <https://ifap.ed.gov/electronic-announcements/050620HigherEdEmergencyReliefFundRptg>

Attachment A

The U.S. Department of Education (ED) has made available to all Title IV postsecondary schools approximately \$6.2 billion for students impacted by the Coronavirus pandemic. The CARES Act mandates, in part, that schools shall use no less than 50 percent of the funds to provide emergency financial aid grants to students for expenses related to the disruption of campus operations due to the coronavirus.

Athena Career Academy ("the school") is eligible to receive \$451,504, of which 50 percent or \$225,752 (student portion) is to be used exclusively for student emergency financial aid grants. ED has indicated that the school has significant discretion to develop its own system and process for determining how to allocate student emergency financial aid grants. The estimated total number of students eligible to participate in Title IV is currently 200.

To be eligible, the student must meet **ALL** of the following criteria:

- Be a current student (actively enrolled) since March 13, 2020
- The student has not since completed or withdrawn from their enrolled program
- The student is Title IV eligible

In addition, the student will be required to complete the attached brief student request form to determine eligibility by the close of business 07/02/2020. Once the form is completed and submitted back to me, it will be processed to determine eligibility. Once the form is processed, students will receive an email stating the determination of their request. If the student is determined eligible the amount issued to the student will be \$1,128.76

Should you have any questions regarding the federal emergency grants under the HEERF, please contact the schools Financial Aid Office.

(Updated July 10, 2020)

Attachment B

The institution has directed the student(s) to complete a request form to determine eligibility for the CARES Act, Emergency Funding Grant and submit the form electronically to the campus for processing. Upon review of the request form the student will receive an email letting them know the determination of their eligibility. If the student is eligible to receive the grant a physical check will be issued to the student.